

# Paula Salomon-Lindberg Foundation

## Financial Statement 2023

BALANCE SHEET as of December, 31

ASSETS	2022	2023	LIABILITIES	2022	2023
Current account	€ 2.821,71	€ 2.344,84	Capital	€ 124.236,72	€ 123.931,64
Savings account	€ 25.000,00	€ 25.000,00			
Robeco Bond Fund *)	€ 96.411,83	€ 96.411,83			
Accrued intrest	€ 3,18	€ 174,97			
	€ 124.236,72	€ 123.931,64		€ 124.236,72	€ 123.931,64
*Market value	€ 74.745,00	€ 80.384,26			

### INCOME STATEMENT

INCOME	2022	2023	EXPENCE	2022	2023
Dividend	€ 2.598,76	€ 2.292,93	Bank charges	€ 376,69	€ 432,42
Intrest	€ 3,18	€ 174,97	Chamber of Commerce	€ 47,80	€ 43,45
			Contribution hazanut lessons	€ 1.000,00	
			Theatre voucher	€ 101,50	
Deficit	€ 119,80		Legal expenses	€ 1.195,75	€ 1,00
	€ 2.721,74	€ 2.467,90	Surplus		€ 1.991,03
				€ 2.721,74	€ 2.467,90

### CAPITAL (CORRECTED FOR INFLATION)

Capital December 31, 2023		€ 123.931,64
Inflation corrected capital December 31, 2022		€ 144.368,97
Inflation 2023	4,10%	€ 5.919,13
Inflation corrected capital December 31, 2023		€ 150.288,10
Inflation gap		€ 26.356,46

### NOTES

In spite of the reduced inflation in 2023 (compared to 2022) and the increased market value of the investment, the inflation gap has increased some 30%.